

**TASECO LAND INVESTMENT
JOINT STOCK COMPANY**

**The Socialist Republic of Vietnam
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No: 1628/2025/CV-TAL
V/v: Explanation for profit fluctuation in
the business results for 3rd quarter 2025

Hanoi, 28 October 2025

To: - Ho Chi Minh Stock Exchange.

Company : Taseco Land Investment Joint Stock Company
Stock code: TAL
Headquarters Address: 1st Floor, NO2T1 Building, Diplomatic Complex, Xuan Dinh Ward,
Hanoi City
Person Responsible for Information Disclosure: Mr.Nguyen Tran Tung -- General Director

Content of the information disclosure: Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market. Based on the separate and consolidated financial results for 3rd quarter 2025, Taseco Land Investment Joint Stock Company would like to explain the reasons for the fluctuations of over 10% in the net profit after corporate income tax for the Company in 3rd quarter 2025 and 3rd quarter 2024, detail are as here under:



Currency unit: VND

Items	3rd quarter 2025	3rd quarter 2024	Difference	Ratio	Note
Net profit after tax in the separate financial statements	223,764,778,839	198,536,576,279	25,228,202,560	12.71%	(i)
Net profit after tax in the consolidated financial statements	222,747,824,963	185,056,023,284	37,691,801,679	20.37%	(ii)

(i) Explanation for profit fluctuation in the separate financial statements:

The net profit after tax in the separate financial statements for 3rd quarter 2025 increased by 12.71% equivalent to VND 25.23 billion compared to 3rd quarter 2024 due to the following reasons:

The gross profit from sale of goods and rendering of services increased by 614.10%, equivalent to VND 347.03 billion; financial operating profit decreased by 112.52%, equivalent to VND 249.79 billion; selling expenses increased by 199.26%, equivalent to VND 34.72 billion; general and administrative expenses increased by 66.93%, equivalent to VND 20.27 billion; and corporate income tax expense increased by 108.64%, equivalent to VND 28.15 billion.

(ii) Explanation for profit fluctuation in the consolidated financial statements:

The net profit after tax in the consolidated financial statements for 3rd quarter 2025 increased by 20.37% equivalent to VND 37.69 billion compared to 3rd quarter 2024 due to the following reasons:

The gross profit from sale of goods and rendering of services increased by 540.14%, equivalent to VND 368.46 billion; financial operating profit decreased by 111.79%, equivalent to VND 247.85 billion; selling expenses increased by 211.74%, equivalent to VND 37.20 billion; general and administrative expenses increased by 45.75%, equivalent to VND 23.13 billion; and corporate income tax expense increased by 111.39%, equivalent to VND 32.55 billion.

Above is the explanation from Taseco Land Investment Joint Stock Company regarding for profit fluctuations in the audited business results for 3rd quarter 2025.

Best Regards!

Recipients:

- As addressed to;
- Storage: VT, PC, TCKT.



Nguyen Tran Tung