

**TASECO INVESTMENT
JOINT STOCK COMPANY**

**The Socialist Republic of Vietnam
Independence - Freedom - Happiness**

No: 1039/2025/CV-TAL

V/v: Explanation for profit fluctuation in
the business results for 2nd quarter 2025

Hanoi, 25 July 2025



Người ký: CÔNG TY
CỔ PHẦN ĐẦU TƯ
BẤT ĐỘNG SẢN
TASECO
Cơ quan: CÔNG TY CỔ
PHẦN ĐẦU TƯ BẤT
ĐỘNG SẢN TASECO
Thời gian ký:
29.07.2025 16:07:54
+07:00

To: - Ho Chi Minh Stock Exchange;

Company : Taseco Investment Joint Stock Company

Stock code: TAL

Headquarters Address: 1st Floor, NO2T1 Building, Diplomatic Complex, Xuan Dinh Ward,
Hanoi City

Person Responsible for Information Disclosure: Mr. Nguyen Tran Tung – General Director

Content of the information disclosure: Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market. Based on the separate and consolidated financial results for 2nd quarter 2025, Taseco Investment Joint Stock Company would like to explain the reasons for the fluctuations of over 10% in the net profit after corporate income tax for the Company in 2nd quarter 2025 and 2nd quarter 2024, detail are as here under:

Currency unit: VND

Items	2nd quarter 2025	2nd quarter 2024	Difference	Ratio	Note
Net profit after tax in the separate financial statements	32,018,746,796	27,239,022,127	4,779,724,669	17.55%	(i)
Net profit after tax in the consolidated financial statements	37,573,874,324	6,932,317,913	30,641,556,411	442.01%	(ii)



(i) Explanation for profit fluctuation in the separate financial statements:

The net profit after tax in the separate financial statements for 2nd quarter 2025 increased by 17.55% compared to 2nd quarter 2024 due to the following reasons:

The gross profit from business activities increased by 13.21%, equivalent to VND 18.9 billion; finance income increased by 104.62%, equivalent to VND 3.97 billion; finance expenses decreased by 2.60% equivalent to VND 1.64 billion, selling expenses increased by 323.48%, equivalent to VND 23.5 billion; general and administrative expenses decreased by 7.90%, equivalent to VND 2.5 billion; and corporate income tax expense increased by 15.66%, equivalent to VND 2.6 billion.

(ii) Explanation for profit fluctuation in the consolidated financial statements:

The net profit after tax in the separate financial statements for 2nd quarter 2025 increased by 442.01% compared to 2nd quarter 2024 due to the following reasons:

The gross profit from business activities increased by 8.87%, equivalent to VND 15.09 billion; finance income increased by 30.42%, equivalent to VND 2.92 billion; finance expenses decreased by 36.00% equivalent to VND 28.81 billion ; selling expenses increased by 217.02%, equivalent to VND 23.49 billion; general and administrative expenses decreased by 10.62%, equivalent to VND 6.16 billion; and corporate income tax expense increased by 8.28%, equivalent to VND 1.76 billion

Above is the explanation from Taseco Investment Joint Stock Company regarding for profit fluctuations in the audited business results for 2nd quarter 2025.

Best Regards!

Recipients:

- As addressed to;
- Storage: VT, PC, TCKT.



GENERAL DIRECTOR

Nguyen Tran Tung

