

**TASECO INVESTMENT JOINT
STOCK COMPANY**

**The Socialist Republic of Vietnam
Independence - Freedom - Happiness**

No: **575** /2025/CV-TAL
V/v: Explanation for profit fluctuation in
the business results for 1st quarter 2025

Ha noi, on 26 April 2025

To: - Hanoi Stock Exchange;

Company : Taseco Investment Joint Stock Company
Stock code: TAL
Headquarters Address: 1st Floor, NO2T1 Building, Diplomatic Complex, Xuan Tao Ward,
Bac Tu Liem District, Hanoi City
Person Responsible for Information Disclosure: Mr.Nguyen Tran Tung – General Director

Content of the information disclosure: Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market. Based on the separate and consolidated financial results for 1st quarter 2025, Taseco Investment Joint Stock Company would like to explain the reasons for the fluctuations of over 10% in the net profit after corporate income tax for the Company in 1st quarter 2025 and 1st quarter 2024, detail are as here under:

Currency unit: *Dong*

Items	1st quarter 2025	1st quarter 2024	Difference	Ratio	Note
Net profit after tax in the separate financial statements	33,616,883,394	52,301,291,847	(18,684,408,453)	-35.72%	(i)
Net profit after tax in the consolidated financial statements	22,310,408,406	10,192,666,547	12,117,741,859	118.89%	(ii)



(i) Explanation for profit fluctuation in the separate financial statements:

The net profit after tax in the audited separate financial statements for 1st quarter 2025 decreased by 35.72% compared to 1st quarter 2024 due to the following reasons:

The gross profit from business activities increased by 184.95%, equivalent to VND 78.7 billion; financial operating profit decreased by 283.65%, equivalent to VND 67.9 billion; selling expenses increased by 2,256.77%, equivalent to VND 9.2 billion; general and administrative expenses rose by 113.13%, equivalent to VND 12.8 billion; and corporate income tax expense increased by 298.02%, equivalent to VND 7.4 billion.

(ii) Explanation for profit fluctuation in the consolidated financial statements:

The net profit after tax in the audited separate financial statements for 1st quarter 2025 increased by 118.89% compared to 1st quarter 2024 due to the following reasons:

The gross profit from business activities increased by 124.46%, equivalent to VND 72.04 billion; financial operating profit decreased by 1,309.08%, equivalent to VND 34.11 billion; selling expenses increased by 343.63%, equivalent to VND 8.88 billion; general and administrative expenses rose by 29.91%, equivalent to VND 10.49 billion; and corporate income tax expense increased by 94.02%, equivalent to VND 6.32 billion

Above is the explanation from Taseco Investment Joint Stock Company regarding for profit fluctuations in the audited business results for 1st quarter 2025.

Best Regards! 

Recipients:

- As addressed to;
- Storage: VT, PC, TCKT.



Nguyen Tran Tung

